universität innsbruck

LIECHTENSTEIN-INSTITUT



Programme

Workshop in Empirical Macroeconomics

The Transmission of Macroeconomic Shocks and Policy Challenges

Thursday April 13, 2023

University of Innsbruck, SOWI Campus, Seminar Room 1

08.30-09.00	**Meet and coffee**
09.00-11.00	**Session 1: Inflation, Phililips Curve, and Monetary Policy**
	Price setting frequency and the Phillips curve by Emanuel Gasteiger (TU Wien) and Alex Grimaud (Vienna University of Economics and Business)
	Inflation expectations and cognitive uncertainty by Joscha Beckmann (FernUniversität in Hagen), Timo Heinrich (Hamburg University of Technology), and Jennifer Rogmann (FernUniversität in Hagen)
	Higher uncertainty and inflation by Engin Kara (University of Cardiff) and Ahmed Pirzada (University of Bristol)
	Inflation persistence, noisy information and the Phillips curve by José-Elías Gallegos (Banco de España)
	Chair: Marios Zachariadis
11.00-13.00	**Gondola lift and Lunch at Seegrube**
13.00-14.30	**Session 2: Macroeconomic Shocks and Identification**
	Measuring monetary policy in the euro area using SVARs with residual restrictions by Harald Badinger (Vienna University of Economics and Business) and Stefan Schiman (Austrian Institute of Economic Research)
	Fiscal policy and economic activity: New causal evidence by David M. Brasington (University of Cincinnati) and Marios Zachariadis (University of Cyprus)
	The macroeconomic effects of global supply chain disruptions by David Finck (University of Giessen) and Peter Tillmann (University of Giessen)
	Chair: Martin Geiger
14.30-16.00	**Coffee-to-go and Gondola lift to Hafelekar**
16.00-17.30	**Session 3: Global financial markets**
	Global risk and the dollar by Georgios Georgiadis (European Central Bank), Gernot J. Müller (University of Tübingen), and Ben Schumann (Free University of Berlin)

Where to put 9 trillion euros? Insurance corporations, financial stability and monetary policy by Christoph Kaufmann (European Central Bank), Jaime Leyva (Banco de Portugal), and Manuela Storz (European Central Bank)

U.S. Monetary Policy and Globalization: A Time-Varying Perspective by Maximilian Böck (Vienna School of International Studies) and Lorenzo Mori (University of Padova)

Chair: Max Breitenlechner

From 19.30	**Workshop Dinner**

Friday April 14, 2023

University of Innsbruck, SOWI Campus, Seminar Room 1

08.00-08.30	**Meet and coffee**
08.30-10.30	**Session 4: Macroeconomic Risk, Uncertainty, and Financial Stability**

The Chronology of Brexit and UK Monetary Policy by Martin Geiger (Liechtenstein Institute) and Jochen Güntner (Johannes Kepler University Linz)

Political uncertainty and macroeconomic expectations by Dmitri V. Vinogradov (University of Glasgow) and Michael J. Lamla (Leuphana University Lüneburg)

A tale of two tails: 130 years of growth-at-risk by Martin Gächter (Liechtenstein Financial Market Authority) Elias Hasler (Liechtenstein Financial Market Authority) Florian Huber (University of Salzburg)

Monetary policy, firm heterogeneity, and the distribution of investment rates by Matthias Gnewuch (European Stability Mechanism) and Donghai Zhang (University of Bonn)

Chair: Daniel Gründler

10.30-11.00	**Coffee break**
11.00-13.00	**Session 5: Unconventional Monetary Policy**

The Inflationary Effects of Quantitative Easing by Mathias Klein (Sveriges Riksbank) and Xin Zhang (Sveriges Riksbank)

Global implications of multi-dimensional US monetary policy by Georgios Georgiadis (European Central Bank) and Marek Jarocinski (European Central Bank)

Into the universe of unconventional monetary policy: State-dependence, interaction and complementarities by Andrejs Zlobins (Latvijas Banka)

Central bank communication by ??? by Michael Ehrmann (European Central Bank), Phillipp Gnan (Vienna University of Economics and Business), and Kilian Rieder (Oesterreichische Nationalbank)

Chair: Johann Scharler

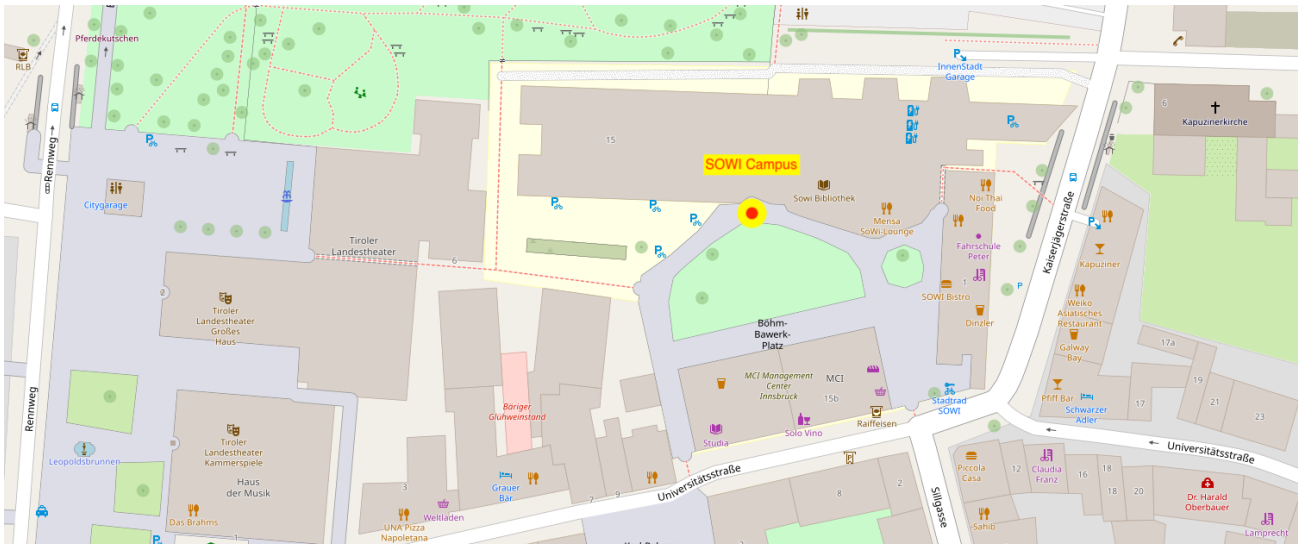
13.00	**Good bye**

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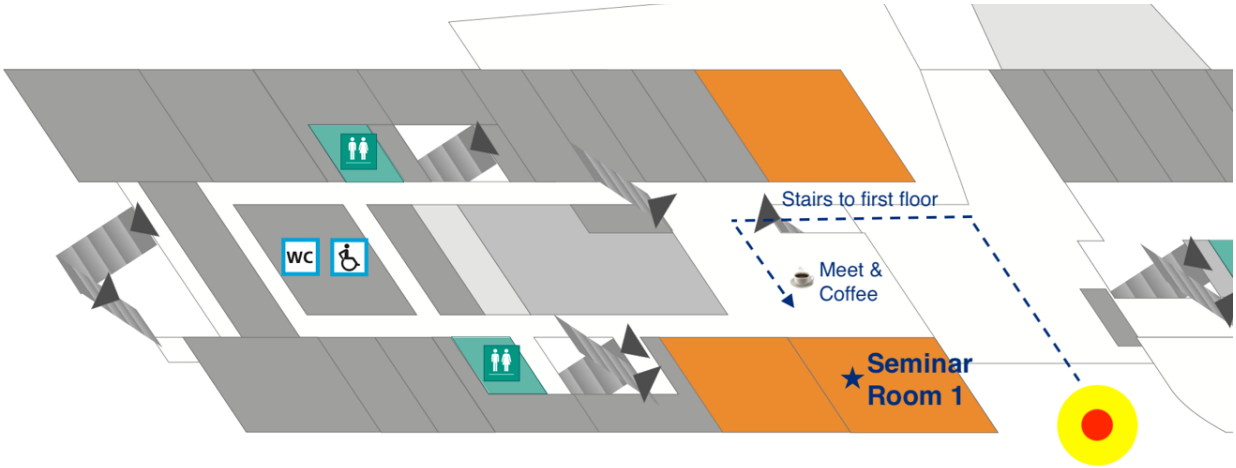
Venue | SOWI Campus

Universitätsstraße 15, 6020 Innsbruck



Seminar Room 1 (first floor; SOWI Campus)

Session 1 on Thursday and Sessions 4 and 5 on Friday take place in Seminar Room 1



Seminar Room at Seegrube

Session 2 and 3 on Thursday take place off-campus at Seegrube with an organized transport.

Contact

Please send any queries to empmacro2023@uibk.ac.at or do not hesitate to call for immediate requests on-site (Martin: 0043 650 4011715; Max: 0043 664 4068008).