



**Thursday April 04, 2024**

University of Innsbruck, SOWI Campus, Seminar Room 1

**08.30-09.00 Meet and coffee**

**09.00-11.00 Session 1: Heterogeneity and fragmentation**

**Equalizing monetary policy - the earnings heterogeneity channel in action** by [Martin Groiss](#) (Goethe University Frankfurt)

**Myopic behaviour in macroeconomic models: Empirical evidence from the US** by [Stefan Hohberger](#) (Munich University of Applied Sciences), [Adrian Ifrim](#) (Joint Research Centre, European Commission), [Beatrice Pataracchia](#) (Joint Research Centre, European Commission), [Marco Ratto](#) (Joint Research Centre, European Commission)

**Non-bank financial intermediaries and euro area fragmentation** by [Pablo Longaric](#) (European Central Bank), [Katharina Cera](#) (European Central Bank), [Georgios Georgiadis](#) (European Central Bank), [Christoph Kaufmann](#) (European Central Bank)

**The distributional impact of monetary policy at the firm level** by [Lea Steininger](#) (Vienna University of Economics and Business)

**Chair: Marios Zachariadis**

**11.00-13.00 Gondola lift and lunch at Seegrube**

**13.00-14.30 Session 2: Identification**

**Estimating fiscal multipliers by combining statistical identification with potentially endogenous proxies** by [Sascha Keweloh](#) (TU Dortmund University), [Mathias Klein](#) (Sveriges Riksbank), [Jan Prüser](#) (TU Dortmund University)

**Time-varying identification of monetary policy shocks** by [Annika Camehla](#) (Erasmus University Rotterdam), [Tomasz Wozniak](#) (University of Melbourne)

**Market disappointment with central bank announcements** by [Matthieu Picault](#) (University of Orléans), [Julien Pinter](#) (University of Alicante)

**Chair: Martin Geiger**

**14.30-15.30 Coffee-to-go and gondola lift to Hafelekar**

**15.30-17.00 Session 3: Inflation**

**Mixing it up: Inflation at risk** by Maximilian Schröder (BI Norwegian Business School)

**Price pass-through along the supply chain: Evidence from PPI and CPI microdata** by Edvin Ahlander (Stockholm University), Mikael Carlsson (Uppsala University), Mathias Klein (Sveriges Riksbank)

**The Monetary Dynamics of Hyperinflation Reconsidered** by Luca Benati (University of Bern)

**Chair: Max Breitenlechner**

**From 19.30 Workshop dinner**

**Friday April 05, 2024**

University of Innsbruck, SOWI Campus, Seminar Room 1

**08.30-09.00 Meet and coffee**

**09.00-10.30 Session 4: Expectations and uncertainty**

**Polarized news, policy views, and macroeconomic expectations** by Yousef Makhoulf (Nottingham Business School), Dmitri Vinogradov (University of Glasgow)

**The time-evolving impact of climate and macroeconomic uncertainty** by Tara Hamadi (Queen Mary University of London)

**Signal uncertainty, household inflation expectations, and the persistence of high inflation** by Kenneth Eva (University of Pennsylvania), Michael Lamla (University of Duisburg-Essen), Damjan Pfajfar (Board of Governors of the Federal Reserve System)

**Chair: Marios Zachariadis**

**10.30-11.00 Coffee break**

**11.00-12.30 Session 5: Energy prices and monetary policy**

**Natural gas prices and unnatural propagation effects: The role of inflation expectations in the euro area** Maximilian Boeck (Università Bocconi), Thomas Zörner (Oesterreichische Nationalbank)

**Common cycles in the euro area and monetary policy - A Bayesian proxy FAVAR approach** by Lukas Berend (FernUniversität in Hagen), Jan Prüser (TU Dortmund University)

**Managerial decision-making and monetary policy** by Lukas Hack (University of Mannheim), Davud Rostam-Afschar (University of Mannheim)

**Chair: Johann Scharler**

**12.30 Good bye**

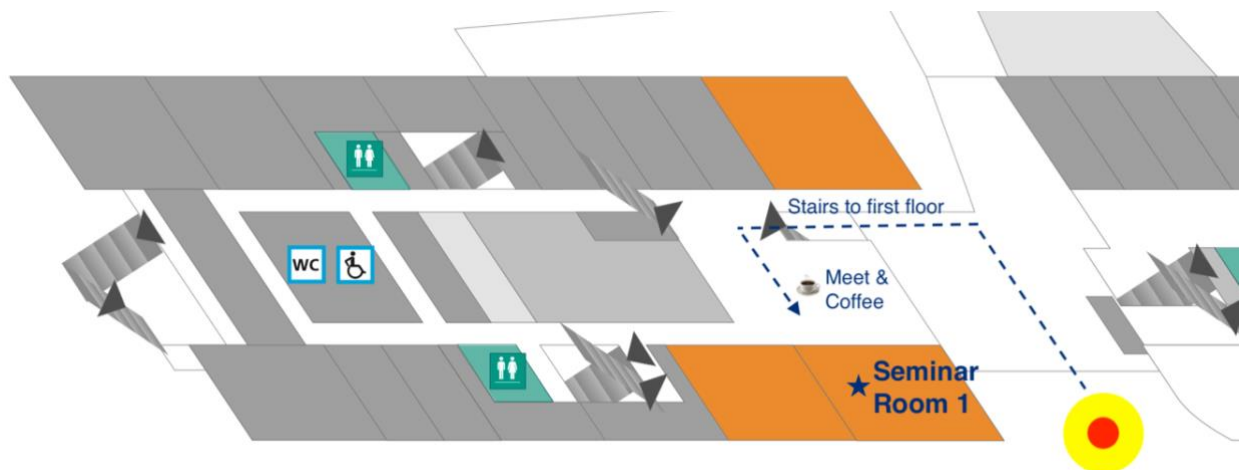
## Venue | SOWI Campus

Universitätsstraße 15, 6020 Innsbruck



### Seminar Room 1 (first floor; SOWI Campus)

Session 1 on Thursday and Sessions 4 and 5 on Friday take place in Seminar Room 1



### Seminar Room at Seegrube

Session 2 and 3 on Thursday take place off-campus at Seegrube with an organized transport.

### Contact

Please send any queries to [empmacro2024@uibk.ac.at](mailto:empmacro2024@uibk.ac.at) or do not hesitate to call for immediate requests on-site (Martin: 0043 650 4011715; Max: 0043 664 4068008).